CONTACT INFORMATION: Morphis, Inc. Tory Rahman trahman@morphisinc.com

RELEASE DATE: September 12, 2024



Morphis Inc. Introduces AI-Powered Cash Forecasting Solution to Reduce Bank Cash Holdings by Up to 40%

New technology provides financial institutions with enhanced security, reduced operational costs, and optimized liquidity management.

Dallas, Texas, September 12, 2024 — Morphis Inc., a leader in advanced cash management technology, today announced the launch of its AI-powered cash forecasting solution, which enables financial institutions to reduce their cash holdings by up to 40%. This innovative technology not only mitigates the risks

associated with excessive cash on hand but also enhances liquidity management and improves operational efficiency.

"In today's financial landscape, it is critical for banks to optimize cash levels in branches and ATM/ITMs to reduce both physical and financial risks," said Alif Rahman, President at Morphis Inc. "With our AI-based cash forecasting technology, banks can now reduce their cash holdings by up to 40%, which not only enhances security but also streamlines operations and frees up valuable resources. This solution is designed to help financial institutions operate more efficiently while minimizing risk." Morphis' Al-driven solution considers transaction patterns, customer behavior, and operational needs to create accurate cash forecasts.

By reducing cash holdings, banks can significantly decrease their exposure to theft, fraud, and other security breaches, while also cutting down on the costs and complexities associated with managing large amounts of cash. Optimizing cash levels across networks allows for more strategic resource allocation and better liquidity management.

Morphis' Al-driven solution considers transaction patterns, customer behavior, and operational needs to create accurate cash forecasts, enabling institutions to maintain the optimal cash position at all times. This proactive approach safeguards assets and supports a more secure and efficient banking operation.

For more information on how Morphis can help your institution optimize its cash position, please contact the Morphis sales department at <u>sales@morphisinc.com</u>.

About Morphis Inc.

Morphis was founded in 1999 and has become the world's leading supplier of payment systems and currency supply chain management software. Central banks, depository institutions, card issuers, armored carrier companies, and many other companies in the consumer financial services sector use Morphis products daily. By

utilizing proprietary technology, Morphis can provide cutting edge, on-demand analytics and fulfillment logistics, delivering efficient, robust solutions for enterprise cash management. Their software suite includes a customer relationship management platform; applications for cash forecasting, logistics optimization, and financial reporting; and tools for managing assets, vendors, contracts, and service tickets. Their customers have a choice of on-site licensing or SaaS licensing, ideal for larger clients, and web-based applications for small businesses.