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Total Armored Car and Morphis, Inc. Partner to Provide Innovative AI* Based Cash Management Solutions for Live Life Federal Credit Union

Detroit, Mi — <u>Total Armored Car</u>, a leading provider of cash management solutions, has partnered with Morphis, Inc., an AI-driven technology company, to offer cutting-edge cash handling services for <u>Live Life Federal Credit Union</u> (LLFCU). This collaboration has resulted in significant cost savings, increased efficiency for the credit union, and enhanced experience for their cannabis industry partners and members.

Through <u>Morphis' web portal</u>, LLFCU now has access to a comprehensive suite of services, including the ability to place orders, download vault balancing reports, and reconcile Smart, Safe general ledger accounts.

Moreover, Morphis' AI-based forecasting tool allows LLFCU to accurately estimate future cash and coin needs, ensuring the right inventory mix is on hand to meet their members' change order requests. This improves member satisfaction and reduces the credit union's interest costs by preventing overstocking.

"Using Morphis' automation of Smart Safe deposits and the streamlining of our armored carrier services, we have significantly reduced time and errors while driving improved member service."

Kevin O'Connor, Live Life Federal Credit Union's CFO, stated, "Using Morphis' automation of Smart Safe deposits and

the streamlining of our armored carrier services, we have significantly reduced time and errors while driving improved member service. The AI-based vault forecasting tool has been a game-changer, also allowing us to accurately predict our members' change order requests and maintaining the right inventory levels." Total Armored Car facilitated this partnership, providing a complete change delivery service that utilizes a web portal for permission-based money ordering. This process eliminates location-based payments and ensures a seamless, transparent, and efficient experience for all parties involved.

Alif Rahman, President of Morphis, Inc., commented on the partnership: "Our collaboration with Total Armored Car has allowed us to provide LLFCU with a truly innovative cash management solution. The use of artificial intelligence to forecast coin and currency orders has significantly improved their operations and member service, setting a new standard in the industry."

About Total Armored Car

Total Armored Car is a premier provider of cash management solutions, offering a comprehensive suite of services to financial institutions and businesses. With a focus on innovation and customer service, they have established themselves as a leader in the industry.

About Live Life Credit Federal Union

LLFCU is a forward-thinking financial institution dedicated to providing exceptional service and innovative solutions to its members. Their commitment to embracing new technology has positioned them as a leader in the credit union industry.

About Morphis, Inc.

Morphis was founded in 1999 and has become the world's leading supplier of payment systems and currency supply chain management software. Central banks, depository institutions, card issuers, armored carrier companies, and many other companies in the consumer financial services sector use Morphis products daily. By utilizing proprietary technology, Morphis is able to provide cutting edge, on-demand analytics and fulfillment logistics, delivering efficient, robust solutions for enterprise cash management. Their software suite includes a customer relationship management platform; applications for cash forecasting, logistics optimization, and financial reporting; and tools for managing assets, vendors, contracts, and service tickets. Their customers have a choice of on-site licensing or SaaS licensing, ideal for larger clients, and webbased applications for small businesses.

To learn more about Morphis and the services they offer for cash-in-transit and similar businesses, visit them on the web at www.morphisinc.com, or contact Debra Miller, Executive Vice President of Sales and Product Management, at (214) 263-4729, or via email at dmiller@morphisinc.com

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